

MONTHLY STATISTICS PACKAGE City of Calgary

February 2019













MONTHLY STATISTICS PACKAGE City of Calgary

Housing market feels the chill as oversupply continues

Feb. 2019

City of Calgary, March 1, 2019 – The effects of Calgary's economic climate continue to create weak sales activity and elevated inventory in the city's housing market.

As a result, prices are being affected.

"It is not a surprise that slowing activity in the housing market has persisted into February," said CREB® chief economist Ann-Marie Lurie.

"There has been no substantial change in the economic climate and concerns regarding potential layoffs in the energy sector are weighing on confidence."

As of February, citywide benchmark prices were \$414,400. This is nearly five per cent below last February, slightly lower than last month's figures and over 10 per cent below highs recorded in 2014.

While the market remains oversupplied, slower sales and price declines do appear to be influencing sellers. New listings this month eased by eight per cent compared to last year for a total of 2,211 units. However, the 976 sales this month were not enough to substantially impact inventories levels, which remain elevated at 5,885 units.

HOUSING MARKET FACTS

Detached

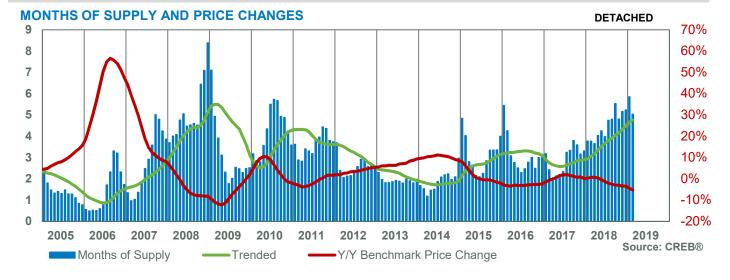
- After the first two months of the year, detached sales were 1,079 units. This is 13 per cent below last year's levels and nearly 30 per cent below long-term averages. Sales eased across all city districts except the North West. Activity remained well below normal levels across all districts of the city.
- The adjustments in new listings ranged from a 15 per cent increase in the North West district to a decline of 23 per cent in the North district. Overall, year-to-date new listings were 2,544 units, nearly two per cent below last year's levels.
- Despite some adjustments in new listings, average inventories in the detached sector so far this year rose by 25 per cent compared to last year. However, some of the most affordable detached areas, including the North East and East districts, have seen inventories fall compared to last year.
- With detached months of inventory remaining above five months, prices continue to trend down. In February, citywide detached benchmark prices were \$475.600, 0.2 per cent below last month and over five per cent below levels recorded last February.

Apartment

- Despite the relative affordability of apartment product, sales activity remained slow with 149 sales.
- Unlike the detached sector, the seventh consecutive year-over-year decline in new listings is starting to have an impact on inventory levels.
- In February, inventory levels totalled 1,301 units. This is nine per cent below levels recorded last year. Inventories did ease, but slow sales in February kept the months of supply near nine months.
- Apartment condominium prices were \$252,300 in February, a 1.7 per cent decline compared to last year, but similar to levels recorded last month. Apartment condo prices have fallen by 16 per cent over the previous monthly highs.
- Citywide benchmark prices have eased, but some districts of the city have recorded modest gains. This is not enough to erase previous declines, but points toward price stability in parts of the market.

Attached

- Conditions remained relatively unchanged in the attached sector, as months of inventory remained near seven months and prices have remained unchanged from last month, but over four per cent below last year's levels.
- Like the apartment sector, activity can vary significantly depending on location. Benchmark prices for semi-detached product eased by over five
 per cent compared to last year, with the steepest declines occurring in the South and City Centre districts.
- Prices slightly improved in the North district.
- Row prices declined by nearly four per cent compared to last year. Unlike the semi-detached sector, prices eased across all districts compared to
 last year and remain nearly 14 per cent below monthly highs.





Summary Stats City of Calgary

					Ŀ	eb. 2019
	Feb-18	Feb-19	Y/Y % Change	2018 YTD	2019 YTD	% Change
DETACHED						
Total Sales	653	593	-9.19%	1,237	1,079	-12.77%
Total Sales Volume	\$375,690,139	\$320,787,501	-14.61%	\$694,385,462	\$574,174,847	-17.31%
New Listings	1,295	1,184	-8.57%	2,583	2,544	-1.51%
Inventory	2,459	2,987	21.47%	2,330	#N/A	#N/A
Months of Supply	3.77	5.04	33.76%	3.77	#N/A	#N/A
Sales to New Listings Ratio	50.42%	50.08%	-0.34%	47.89%	42.41%	-5.48%
Sales to List Price Ratio	97.31%	96.44%	-0.86%	97.25%	96.26%	-0.99%
Days on Market	45	62	38.53%	49	64	30.61%
Benchmark Price	\$502,100	\$475,600	-5.28%	\$500,400	\$476,050	-4.87%
Median Price	\$497,000	\$459,900	-7.46%	\$484,250	\$451,500	-6.76%
Average Price	\$575,329	\$540,957	-5.97%	\$561,346	\$532,136	-5.20%
Index	206	195	-5.29%	206	#N/A	#N/A
APARTMENT						
Total Sales	197	149	-24.37%	342	275	-19.59%
Total Sales Volume	\$64,203,336	\$42,690,158	-33.51%	\$107,549,876	\$77,475,303	-27.96%
New Listings	544	449	-17.46%	1,132	965	-14.75%
Inventory	1,436	1,301	-9.40%	1,363	#N/A	#N/A
Months of Supply	7.29	8.73	19.79%	7.97	#N/A	#N/A
Sales to New Listings Ratio	36.21%	33.18%	-3.03%	30.21%	28.50%	-1.71%
Sales to List Price Ratio	95.92%	94.78%	-1.14%	96.13%	94.77%	-1.36%
Days on Market	68	71	5.00%	71	76	7.04%
Benchmark Price	\$256,700	\$252,300	-1.71%	\$256,550	\$251,800	-1.85%
Median Price	\$270,000	\$250,000	-7.41%	\$262,500	\$243,900	-7.09%
Average Price	\$325,905	\$286,511	-12.09%	\$314,473	\$281,728	-10.41%
Index	177	174	-1.69%	177	#N/A	#N/A
ATTACHED						
Total Sales	239	234	-2.09%	469	426	-9.17%
Total Sales Volume	\$96,991,838	\$86,548,190	-10.77%	\$183,783,810	\$161,215,942	-12.28%
New Listings	564	578	2.48%	1,144	1,276	11.54%
Inventory	1,312	1,597	21.72%	1,231	#N/A	#N/A
Months of Supply	5.49	6.82	24.32%	5.25	#N/A	#N/A
Sales to New Listings Ratio	42.38%	40.48%	-1.89%	41.00%	33.39%	-7.61%
Sales to List Price Ratio	97.45%	96.49%	-0.95%	97.22%	96.23%	-0.99%
Days on Market	56	62	11.25%	61	69	13.11%
Benchmark Price	\$328,600	\$313,800	-4.50%	\$328,500	\$313,750	-4.49%
Median Price	\$332,900	\$322,450	-3.14%	\$326,000	\$324,750	-0.38%
Average Price	\$405,824	\$369,864	-8.86%	\$391,863	\$378,441	-3.43%
Index	194	185	-4.48%	194	#N/A	#N/A

CITY OF CALGARY						
Total Sales	1,089	976	-10.38%	2,048	1,780	-13.09%
Total Sales Volume	\$536,885,313	\$450,025,849	-16.18%	\$985,719,148	\$812,866,092	-17.54%
New Listings	2,403	2,211	-7.99%	4,859	4,785	-1.52%
Inventory	5,207	5,885	13.02%	4,924	#N/A	#N/A
Months of Supply	4.78	6.03	26.11%	4.81	#N/A	#N/A
Sales to New Listings Ratio	45.32%	44.14%	-1.18%	42.15%	37.20%	-4.95%
Sales to List Price Ratio	97.17%	96.29%	-0.87%	97.12%	96.11%	-1.01%
Days on Market	51	64	23.57%	55	67	21.82%
Benchmark Price	\$434,600	\$414,400	-4.65%	\$433,500	\$414,600	-4.36%
Median Price	\$425,000	\$399,900	-5.91%	\$420,000	\$395,700	-5.79%
Average Price	\$493,008	\$461,092	-6.47%	\$481,308	\$456,666	-5.12%
Index	200	191	-4.65%	199	#N/A	#N/A

For a list of definitions, see page 26.



Summary Stats City of Calgary

			Y/Y %			
	Feb-18	Feb-19	Change	2018 YTD	2019 YTD	% Change
CITY OF CALGARY SEMI-DETACHE	D					
Total Sales	106	104	-1.89%	205	189	-7.80%
Total Sales Volume	\$53,972,613	\$48,364,215	-10.39%	\$99,563,504	\$90,644,074	-8.96%
Share of Sales with Condo Title	17.92%	6.73%	-11.19%	17.55%	#N/A	#N/#
New Listings	246	256	4.07%	480	565	17.71%
Inventory	533	689	29.27%	490	#N/A	#N/#
Months of Supply	5.03	6.63	31.75%	4.78	#N/A	#N/#
Sales to New Listings Ratio	43.09%	40.63%	-2.46%	42.71%	33.45%	-9.26%
Sales to List Price Ratio	97.76%	96.64%	-1.12%	97.57%	96.04%	-1.53%
Days on Market	48	59	23.14%	55	63	14.55%
Benchmark Price	\$415,500	\$392,500	-5.54%	\$414,000	\$392,800	-5.12%
Median Price	\$402,815	\$384,965	-4.43%	\$395,000	\$389,000	-1.52%
Average Price	\$509,176	\$465,041	-8.67%	\$485,676	\$479,598	-1.25%
Index	210	198	-5.52%	209	#N/A	#N/#
CITY OF CALGARY ROW						
Total Sales	133	130	-2.26%	264	237	-10.23%
Total Sales Volume	\$43,019,225	\$38,183,975	-11.24%	\$84,220,306	\$70,571,868	-16.21%
Share of Sales with Condo Title	90.98%	84.62%	-6.36%	91.29%	#N/A	#N/#
New Listings	318	322	1.26%	664	711	7.08%
Inventory	779	908	16.56%	741	#N/A	#N//
Months of Supply	5.86	6.98	19.25%	5.61	#N/A	#N/#
Sales to New Listings Ratio	41.82%	40.37%	-1.45%	39.76%	33.33%	-6.43%
Sales to List Price Ratio	97.06%	96.32%	-0.74%	96.81%	96.48%	-0.33%
Days on Market	62	64	3.91%	65	73	12.31%
Benchmark Price	\$295,600	\$284,600	-3.72%	\$296,150	\$284,450	-3.95%
Median Price	\$300,000	\$283,000	-5.67%	\$296,750	\$284,000	-4.30%
Average Price	\$323,453	\$293,723	-9.19%	\$319,016	\$297,772	-6.66%
Index	185	178	-3.73%	185	#N/A	#N/#
CITY OF CALGARY ATTACHED						
Total Sales	239	234	-2.09%	469	426	-9.17%
Total Sales Volume	\$96,991,838	\$86,548,190	-10.77%	\$183,783,810	\$161,215,942	-12.28%
Share of Sales with Condo Title	58.58%	50.00%	-14.64%	59.07%	#N/A	#N/#
New Listings	564	578	2.48%	1,144	1,276	11.54%
Inventory	1,312	1,597	21.72%	1,231	#N/A	#N/#
Months of Supply	5.49	6.82	24.32%	5.25	#N/A	#N/#
Sales to New Listings Ratio	42.38%	40.48%	-1.89%	41.00%	33.39%	-7.61%
Sales to List Price Ratio	97.45%	96.49%	-0.95%	97.22%	96.23%	-0.99%
Days on Market	56	62	11.25%	61	69	13.11%
Benchmark Price	\$328,600	\$313,800	-4.50%	\$328,500	\$313,750	-4.49%
Median Price	\$332,900	\$322,450	-3.14%	\$326,000	\$324,750	-0.38%
Average Price	\$405,824	\$369,864	-8.86%	\$391,863	\$378,441	-3.43%
Index	194	185	-4.48%	194	#N/A	#N//

For a list of definitions, see page 26.



Calgary Districts

								Feb. 2019
February 2019	Sales	New Listings	Sales to New Listings Ratio	Inventory	Months of Supply	Benchmark Price	Year-over-year benchmark price change	Month-over- month benchmark price change
Detached								
City Centre	71	158	44.94%	451	6.35	\$647,400	-6.85%	-0.42%
North East	60	108	55.56%	301	5.02	\$365,900	-2.53%	0.69%
North	68	147	46.26%	358	5.26	\$415,800	-3.79%	-0.22%
North West	103	169	60.95%	400	3.88	\$503,200	-7.33%	-0.36%
West	60	146	41.10%	384	6.40	\$687,700	-6.06%	-1.14%
South	117	251	46.61%	611	5.22	\$438,300	-7.28%	-0.54%
South East	97	181	53.59%	412	4.25	\$431,300	-3.66%	0.58%
East	18	24	75.00%	69	3.83	\$342,100	-1.92%	0.62%
TOTAL CITY	593	1,184	50.08%	2,987	5.04	\$475,600	-5.28%	-0.19%
Apartment	_							
City Centre	68	238	28.57%	671	9.87	\$280,100	-1.65%	0.14%
North East	5	9	55.56%	36	7.20	\$235,300	6.18%	2.35%
North	9	27	33.33%	74	8.22	\$206,000	-7.42%	-0.91%
North West	11	36	30.56%	108	9.82	\$226,800	-3.37%	-2.03%
West	22	47	46.81%	135	6.14	\$235,800	-3.16%	3.24%
South	16	47	34.04%	145	9.06	\$216,200	-3.74%	-0.87%
South East	16	32	50.00%	101	6.31	\$245,500	3.76%	4.47%
East	2	13	15.38%	31	15.50	\$192,400	3.78%	1.80%
TOTAL CITY	149	449	33.18%	1,301	8.73	\$252,300	-1.71%	0.40%
Semi-detached	_							
City Centre	26	101	25.74%	320	12.31	\$713,200	-7.89%	-0.56%
North East	16	36	44.44%	63	3.94	\$288,600	-4.12%	0.63%
North	9	19	47.37%	51	5.67	\$320,200	1.07%	-0.16%
North West	16	17	94.12%	45	2.81	\$367,300	-5.55%	0.30%
West	7	30	23.33%	63	9.00	\$482,200	-6.79%	-1.33%
South	16	30	53.33%	67	4.19	\$309,600	-7.83%	-0.64%
South East	8	18	44.44%	55	6.88	\$304,600	-4.18%	0.53%
East	6	5	120.00%	25	4.17	\$287,200	-1.91%	0.98%
TOTAL CITY	104	256	40.63%	689	6.63	\$392,500	-5.54%	-0.15%
Row								
City Centre	16	81	19.75%	204	12.75	\$435,300	-6.59%	0.00%
North East	18	40	45.00%	109	6.06	\$190,100	-4.42%	-1.30%
North	20	43	46.51%	131	6.55	\$249,300	-4.34%	0.28%
North West	14	30	46.67%	79	5.64	\$298,200	-2.55%	0.51%
West	21	36	58.33%	126	6.00	\$328,600	-1.02%	1.42%
South	21	46	45.65%	127	6.05	\$247,600	-2.79%	1.60%
South East	19	39	48.72%	109	5.74	\$278,000	-4.37%	-1.84%
East	2	7	28.57%	23	11.50	\$158,100	-12.80%	-4.87%
TOTAL CITY	130	322	40.37%	908	6.98	\$284,600	-3.72%	0.11%

*Total city figures can include activity from areas not yet represented by a community / district







District Trends

Feb. 2019

TOTAL SALES FEBRUARY 3,000 2,500 2,000 1,500 1,000 500 0 Feb. '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 '19 City Centre South East South West North West North East East Source: CREB®

TOTAL INVENTORY

FEBRUARY



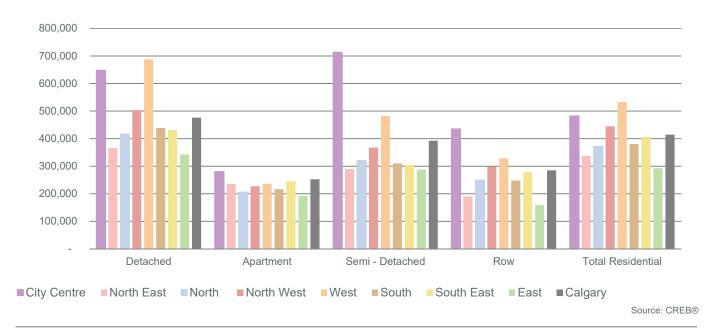


MONTHS OF SUPPLY



Feb. 2019

BENCHMARK PRICE - FEBRUARY



YEAR OVER YEAR PRICE GROWTH COMPARISON - FEBRUARY



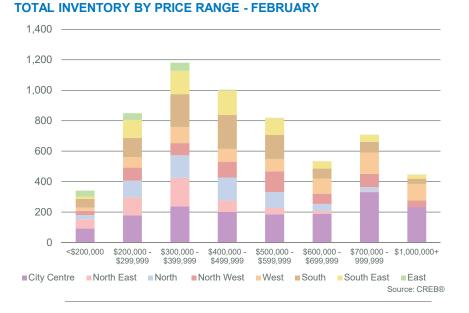
Source: CREB®

TYPICAL HOME ATTRIBUTES - DETACHED HOMES

	City			North			South		City of
	Centre	North East	North	West	West	South	East	East	Calgary
Gross Living Area (Above Ground)	1,233	1,170	1,338	1,501	1,703	1,365	1,468	1,091	1,341
Lot Size	5,528	4,070	4,396	5,328	5,625	5,242	4,273	4,805	4,908
Above Ground Bedrooms	2	3	3	3	3	3	3	3	3
Year Built	1951	1985	1997	1994	1997	1983	1999	1974	1991
Full Bathrooms	2	2	2	2	2	2	2	2	2
Half Bathrooms	0	1	1	1	1	1	1	0	1

District Graphs

Feb. 2019



SALES BY PROPERTY TYPE - FEBRUARY





100% -90% -80% — 70% -25% 60% -60 50% 40% -15% 15% 8% 30% 7% 11% 9% 20% 15% 70 15% 6% 10% 0% City Centre North East North North West West South South East East Detached Apartment Semi - Detached Row Source: CREB®

SHARE OF CITY WIDE SALES - FEBRUARY

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City of Calgary

Total Residential

Feb. 2019

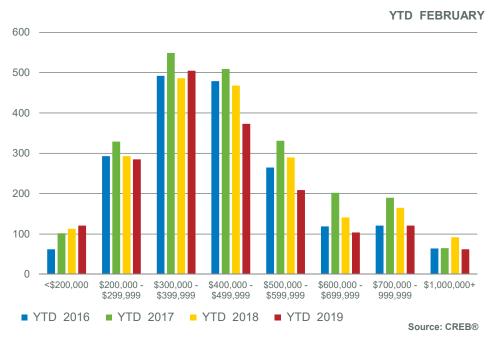
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2018					,	• • • • •						
Sales	959	1,089	1,369	1,514	1,725	1,895	1,547	1,491	1,268	1,320	1,173	795
New Listings	2,456	2,403	3,445	3,564	4,367	3,869	2,962	3,057	3,086	2,438	1,915	1,044
Inventory	4,640	5,207	6,389	7,334	8,459	8,831	8,475	8,141	7,963	7,341	6,538	4,918
Days on Market	61	51	45	47	46	46	52	56	56	60	63	69
Benchmark Price	432,400	434,600	435,700	436,600	437,000	436,600	435,500	432,000	428,700	426,300	422,600	418,500
Median Price	415,000	425,000	439,000	430,500	428,000	434,000	423,500	427,000	412,750	410,250	396,250	400,000
Average Price	468,023	493,008	495,374	478,116	490,207	494,035	479,224	483,752	465,924	468,444	443,352	448,753
Index	199	200	200	201	201	201	200	199	197	196	194	193
2019												
Sales	804	976										
New Listings	2,574	2,211										
Inventory	5,498	5,885										
Days on Market	72	64										
Benchmark Price	414,800	414,400										
Median Price	391,750	399,900										
Average Price	451,294	461,092										

	Feb-18	Feb-19	YTD 2018	YTD 2019
CALGARY TOTAL SALES				
>\$100,000	-	1	-	2
\$100,000 - \$199,999	58	59	113	119
\$200,000 - \$299,999	150	160	293	285
\$300,000 -\$ 349,999	122	122	245	218
\$350,000 - \$399,999	134	147	241	287
\$400,000 - \$449,999	137	118	280	204
\$450,000 - \$499,999	101	94	188	169
\$500,000 - \$549,999	94	71	164	125
\$550,000 - \$599,999	63	54	126	84
\$600,000 - \$649,999	49	25	81	54
\$650,000 - \$699,999	34	24	60	50
\$700,000 - \$799,999	50	40	93	73
\$800,000 - \$899,999	22	17	43	29
\$900,000 - \$999,999	17	10	29	19
\$1,000,000 - \$1,249,999	25	13	40	24
\$1,250,000 - \$1,499,999	18	6	25	16
\$1,500,000 - \$1,749,999	6	2	10	4
\$1,750,000 - \$1,999,999	3	5	8	7
\$2,000,000 - \$2,499,999	3	6	5	7
\$2,500,000 - \$2,999,999	2	-	2	-
\$3,000,000 - \$3,499,999	1	-	2	1
\$3,500,000 - \$3,999,999	-	1	-	2
\$4,000,000 +	-	1	-	1
	1,089	976	2,048	1,780

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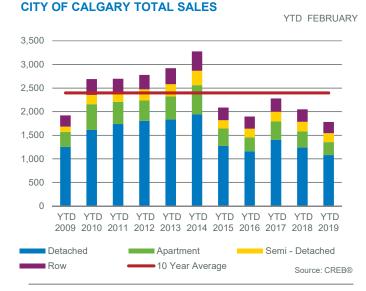
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CITY OF CALGARY TOTAL SALES BY PRICE RANGE



Total Residential

Feb. 2019



CITY OF CALGARY TOTAL INVENTORY AND SALES



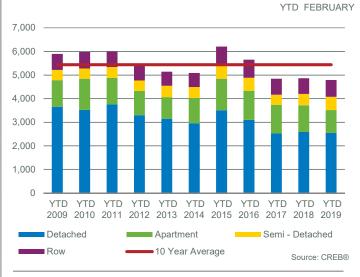
15% 10% 5% 0% -5%

CITY OF CALGARY TOTAL PRICE CHANGE



Source: CREB®

CITY OF CALGARY TOTAL NEW LISTINGS



CITY OF CALGARY TOTAL MONTHS OF INVENTORY



CITY OF CALGARY TOTAL PRICES



Benchmark Y/Y% Change

🛛 creb®

Average Price

Index

City of Calgary

Detached Feb. 2019

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2018												
Sales	584	653	844	906	1,059	1,209	968	928	788	829	680	496
New Listings	1,288	1,295	1,870	2,005	2,661	2,304	1,732	1,820	1,784	1,389	1,087	574
Inventory	2,200	2,459	3,079	3,652	4,505	4,817	4,594	4,446	4,356	3,988	3,509	2,599
Days on Market	55	45	37	41	40	41	49	51	52	57	60	66
Benchmark Price	498,700	502,100	502,800	503,800	503,600	502,100	500,700	497,000	493,100	490,200	486,000	481,400
Median Price	474,000	497,000	509,450	495,000	500,000	496,500	485,000	485,000	470,500	470,000	455,500	450,000
Average Price	545,711	575,329	568,654	558,840	577,253	573,729	560,720	563,704	539,455	543,462	532,883	511,103
Index	205	206	207	207	207	206	206	204	203	201	200	198
2019												
Sales	486	593										
New Listings	1,360	1,184										
Inventory	2,846	2,987										
Days on Market	67	62										
Benchmark Price	476,500	475,600										
Median Price	443,950	459,900										

	Feb-18	Feb-19	YTD 2018	YTD 2019
CALGARY TOTAL SALES				
>\$100,000	-	-	-	-
\$100,000 - \$199,999	-	1	-	1
\$200,000 - \$299,999	5	21	19	42
\$300,000 -\$ 349,999	42	54	94	100
\$350,000 - \$399,999	93	103	172	212
\$400,000 - \$449,999	110	98	218	171
\$450,000 - \$499,999	80	87	156	153
\$500,000 - \$549,999	87	65	152	111
\$550,000 - \$599,999	56	48	111	73
\$600,000 - \$649,999	37	19	64	39
\$650,000 - \$699,999	32	20	57	39
\$700,000 - \$799,999	38	26	68	48
\$800,000 - \$899,999	15	15	29	24
\$900,000 - \$999,999	12	7	21	14
\$1,000,000 - \$1,249,999	21	10	33	18
\$1,250,000 - \$1,499,999	13	5	19	14
\$1,500,000 - \$1,749,999	4	2	8	3
\$1,750,000 - \$1,999,999	3	4	8	6
\$2,000,000 - \$2,499,999	2	6	4	7
\$2,500,000 - \$2,999,999	2	-	2	-
\$3,000,000 - \$3,499,999	1	-	2	1
\$3,500,000 - \$3,999,999	-	1	-	2
\$4,000,000 +	-	1	-	1
	653	593	1,237	1,079

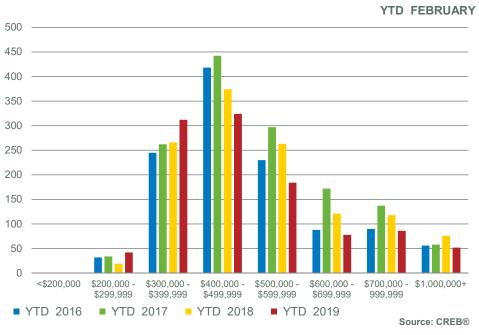
521,373

196

540,957

195

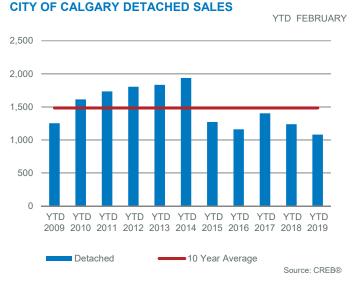




CREB® Monthly Statistics City of Calgary

Detached

Feb<u>. 2019</u>



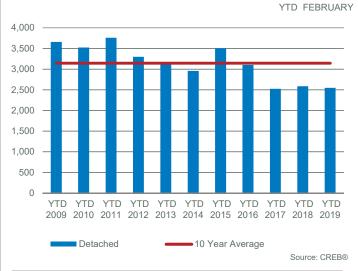
CITY OF CALGARY DETACHED INVENTORY AND SALES



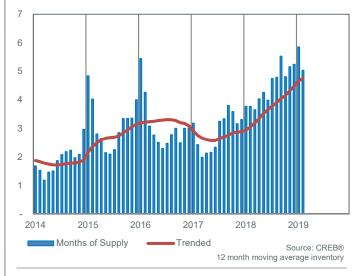


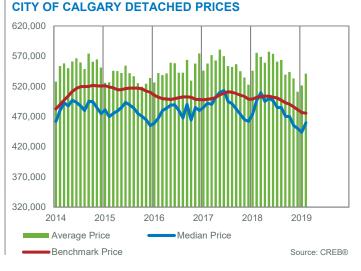
CITY OF CALGARY DETACHED PRICE CHANGE

CITY OF CALGARY DETACHED NEW LISTINGS



CITY OF CALGARY DETACHED MONTHS OF INVENTORY





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Index

City of Calgary

Apartment

Feb.	2019
1 0 0.	2010

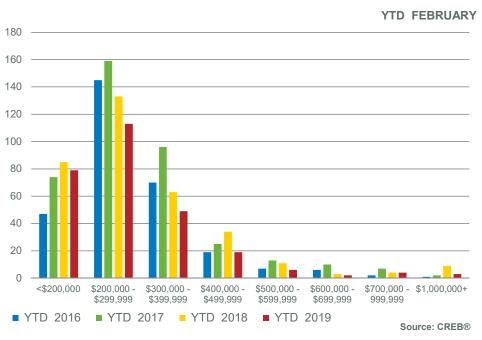
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
2018												
Sales	145	197	219	261	282	292	254	242	212	213	240	106
New Listings	588	544	721	725	776	659	541	546	560	473	345	213
Inventory	1,290	1,436	1,695	1,853	1,924	1,877	1,781	1,668	1,624	1,508	1,325	1,030
Days on Market	76	68	64	59	59	59	62	71	66	69	65	74
Benchmark Price	256,400	256,700	257,400	256,800	256,400	259,300	259,900	258,100	257,200	257,200	252,800	251,500
Median Price	255,000	270,000	252,500	255,000	250,000	260,500	245,000	258,000	252,250	255,000	241,375	240,000
Average Price	298,942	325,905	300,005	286,118	289,715	290,344	280,879	294,787	300,967	286,192	274,894	283,619
Index	177	177	178	178	177	179	180	178	178	178	175	174
2019												
Sales	126	149										
New Listings	516	449										
Inventory	1,179	1,301										
Days on Market	81	71										
Benchmark Price	251,300	252,300										
Median Price	227,000	250,000										
Average Price	276,073	286,511										

	Feb-18	Feb-19	YTD 2018	YTD 2019
CALGARY TOTAL SALES				
>\$100,000	-	1	-	2
\$100,000 - \$199,999	46	35	85	77
\$200,000 - \$299,999	73	67	133	113
\$300,000 -\$ 349,999	28	22	40	35
\$350,000 - \$399,999	15	9	23	14
\$400,000 - \$449,999	11	7	24	12
\$450,000 - \$499,999	8	4	10	7
\$500,000 - \$549,999	3	-	5	5
\$550,000 - \$599,999	3	-	6	1
\$600,000 - \$649,999	2	-	3	1
\$650,000 - \$699,999	-	-	-	1
\$700,000 - \$799,999	-	-	1	1
\$800,000 - \$899,999	1	-	3	1
\$900,000 - \$999,999	-	1	-	2
\$1,000,000 - \$1,249,999	1	1	2	1
\$1,250,000 - \$1,499,999	4	1	5	1
\$1,500,000 - \$1,749,999	1	-	1	-
\$1,750,000 - \$1,999,999	-	1	-	1
\$2,000,000 - \$2,499,999	1	-	1	-
\$2,500,000 - \$2,999,999	-	-	-	-
\$3,000,000 - \$3,499,999	-	-	-	-
\$3,500,000 - \$3,999,999	-	-	-	-
\$4,000,000 +	-	-	-	-
	197	149	342	275

174

174

CITY OF CALGARY APARTMENT SALES BY PRICE RANGE



Apartment

Feb. 2019



CITY OF CALGARY APARTMENT INVENTORY AND SALES



20% 15% 10% 5% 0% -5% -10% -15% -20% -25% 2014 2015 2016 2017 2018 2019 Median Price Y/Y% Change Average Price Y/Y% Change Source: CREB® Benchmark Y/Y% Change

CITY OF CALGARY APARTMENT PRICE CHANGE

CITY OF CALGARY APARTMENT NEW LISTINGS



CITY OF CALGARY APARTMENT MONTHS OF INVENTORY





CITY OF CALGARY APARTMENT PRICES

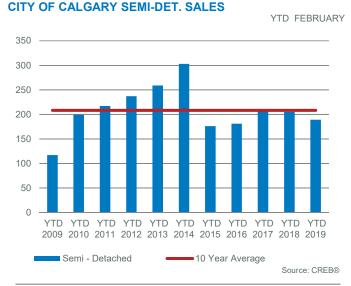
Feb. Mar. F 106 143 387 533 674 246 387 533 674 45 233 674 387 45 416,500 416,500 210 210 210 210 210 416,500 421 200,176 551,874 507,210 210 210 210 210 201 256 689 551,874 507, 421 2032,500 384,965 384,965 384,965 507, 332,500 384,965 384,965 384,965 507, 108 710 210 210 23 108 710 201 45 11 11 13 22 11 13 22 11 13 22 11 23 2 11 13 22 11 23 2 1 2 5 5 2												- חוויסר	Semi-Detached
Int Fob. Mot. ADr. Mot.												Fek	0. 2019
Image: state in the s		Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.
International methods 10 (10) (10) (10) (10) (10) (10) (10) (1	2018												
Interact 24 <	Sales	66	106	143	155	156	184	150	142	122	125	108	88
Mark 44 53 54 53 54 53 54 53 54 55 5	New Listings	234	246	387	348	417	410	299	325	327	279	205	110
Moment 112 1 0 1 0<	Inventory	447	533	674	756	862	919 	901	892	854	818	755	573
Mitthen 712.00 415.00 415.00 417.30 417.30 67.30	Days on Market	62	48	45	52	52	47	48	56	56	60	78	62
Image String String </td <td>Benchmark Price</td> <td>412,500</td> <td>415,500</td> <td>415,300</td> <td>416,700</td> <td>415,700</td> <td>414,700</td> <td>415,300</td> <td>411,300</td> <td>407,400</td> <td>403,400</td> <td>400,700</td> <td>397,500</td>	Benchmark Price	412,500	415,500	415,300	416,700	415,700	414,700	415,300	411,300	407,400	403,400	400,700	397,500
Pinter 2010 <	Median Price	376,500	402,815	445,000	421,000	402,844	407,050	395,750	413,750	370,750	397,500	355,000	362,750
Final Sinal Sinan Sinan Sinan Sinan Sinan Sinan Sinan Sinan Sinan Sinan <th< td=""><td>Average Price</td><td>460,514 200</td><td>509,176 210</td><td>551,874 210</td><td>507,585 211</td><td>484,474 210</td><td>495,019 210</td><td>491,368 210</td><td>484,917 208</td><td>447,913 206</td><td>477,262 204</td><td>437,269 203</td><td>464,132 201</td></th<>	Average Price	460,514 200	509,176 210	551,874 210	507,585 211	484,474 210	495,019 210	491,368 210	484,917 208	447,913 206	477,262 204	437,269 203	464,132 201
High B 104 Altro 250 250 Altro 33.100 32.500 Altro 33.100 32.500 Altro 33.100 32.500 File 33.100 32.500 File 33.100 34.965 File 47.410 41.9 File 47.410 41.9 Altro 19 410 Altro 19 410 Altro 11 41 Altr	2010	0	2	2		0	2	2	007	004	1	004	- 24
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Total Total <thtotal< th=""> <thtotal< th=""> <thto< td=""><td></td><td>707,410</td><td>304,903 ARE 041</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></thto<></thtotal<></thtotal<>		707,410	304,903 ARE 041										
Feb-18 Feb-19 YTD 2018 YTD 2019 YTD 2019 <th< td=""><td></td><td>01 + 101</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		01 + 101											
Feb-18 Feb-19 YTD 2018 YTD 2019 YTD 2019 YTD 2019 YTD 2019 YTD 2019 YTD 2018 YTD 2019 YTD 2019 YTD 2019 YTD 2018 YTD 2018 <th< td=""><td>Index</td><td>661</td><td>190</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Index	661	190										
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$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	\$450,000 - \$499,999	8	-	13	9	Ċ							
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\$3,999,999	\$3,000,000 - \$3,499,999					V					\$600,000 -	3700,000 - \$1,(+000'000
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104 205 189	\$4,000,000 +							TD 2017	YTD 20	■ YTD	2019		
		106	104	205	189							Source	: CREB®

CREB® Monthly Statistics City of Calgary

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Semi-Detached

Feb. 2019



CITY OF CALGARY SEMI-DET. INVENTORY AND SALES





CITY OF CALGARY SEMI-DET. PRICE CHANGE

CITY OF CALGARY SEMI-DET. NEW LISTINGS



CITY OF CALGARY SEMI-DET. MONTHS OF INVENTORY





CITY OF CALGARY SEMI-DET. PRICES

Table Fab. Mor. Mor. <t< th=""><th>018</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	018												
Minimus 13 15 16 </th <th>2018 Selan</th> <th>Jan.</th> <th>Feb.</th> <th>Mar.</th> <th>Apr.</th> <th>Mav</th> <th>un.</th> <th></th> <th>Aug.</th> <th>Sept.</th> <th>Oct.</th> <th>Feb.</th> <th>). 2019 Dec.</th>	2018 Selan	Jan.	Feb.	Mar.	Apr.	Mav	un.		Aug.	Sept.	Oct.	Feb.). 2019 Dec.
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Interdist 313 914 113 1	lies	131	133	163	192	228	210	175	179	146	153	145	105
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Minute 38,0 (0) (0) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	Inventory	703	779	941	1,073	1,168	1,218	1,199	1,135	1,129	1,027	949	716
Interface 28,000 26,0		69	62	61	54	50	54	59	60	62	64	64	71
Three 355,00 300,00 </td <td></td> <td>96,700</td> <td>295,600</td> <td>297,900</td> <td>300,300</td> <td>303,500</td> <td>302,500</td> <td>300,600</td> <td>296,700</td> <td>294,200</td> <td>293,400</td> <td>292,900</td> <td>288,400</td>		96,700	295,600	297,900	300,300	303,500	302,500	300,600	296,700	294,200	293,400	292,900	288,400
PFIe 31/51 32/43 32/430 31/756 35/363 32/363 32/363 30/449 30/641 Pie 10		95,000	300,000	300,000	308,950	308,450	294,250	292,500	300,000	299,000	289,900	289,000	295,500
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		14,512	323,453	328,860	334,402	337,798	317,585	305,903	323,800	323,639	308,489	306,841	308,039
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	000,000 +							YTD 2017			D 2019		

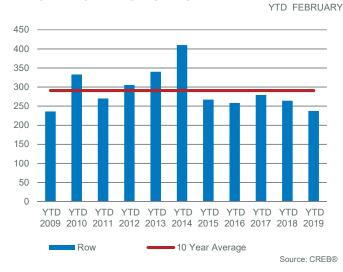
CREB® Monthly Statistics City of Calgary

Row

Feb. 2019

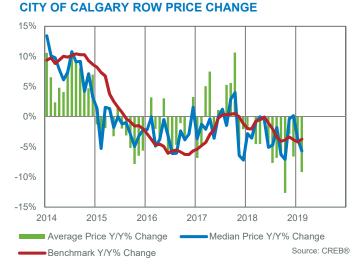
CITY OF CALGARY ROW SALES

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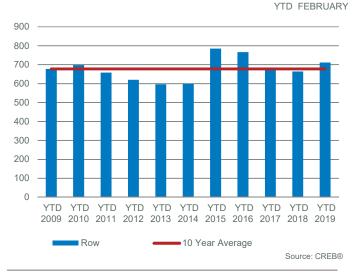


CITY OF CALGARY ROW INVENTORY AND SALES

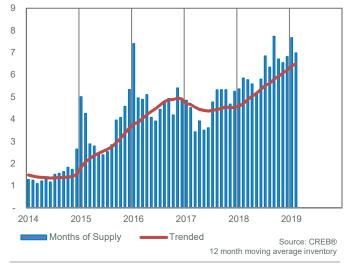


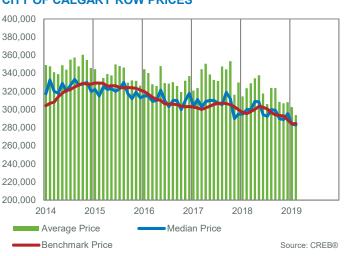


CITY OF CALGARY ROW NEW LISTINGS



CITY OF CALGARY ROW MONTHS OF INVENTORY





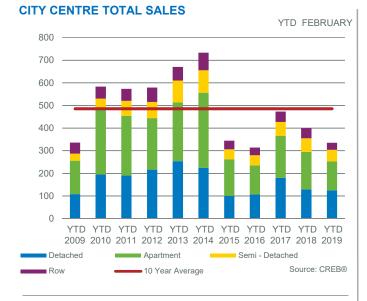
CITY OF CALGARY ROW PRICES

CREB[®] Calgary Regional Housing Market Statistics

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Feb. 2019

CITY CENTRE

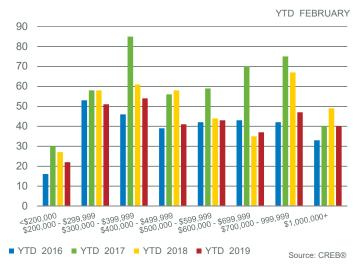


CITY CENTRE INVENTORY AND SALES

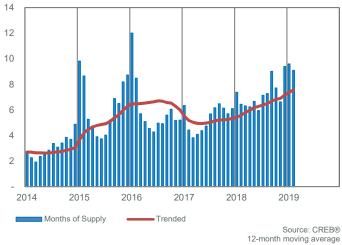


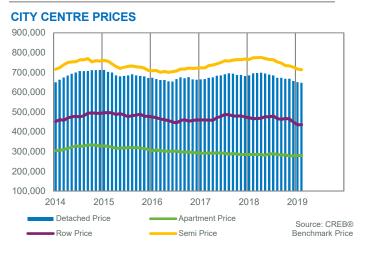


CITY CENTRE TOTAL SALES BY PRICE RANGE



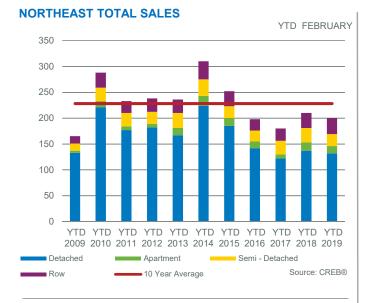
CITY CENTRE MONTHS OF INVENTORY





Feb. 2019

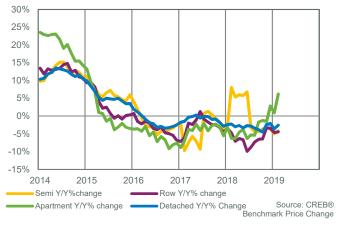
NORTHEAST



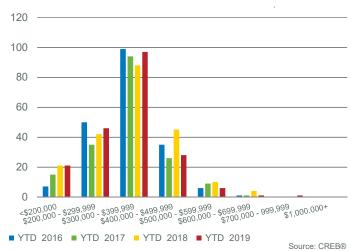
NORTHEAST INVENTORY AND SALES



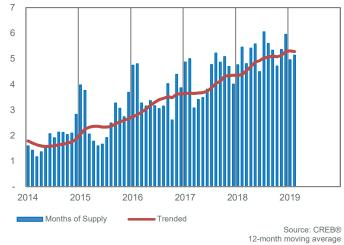
NORTHEAST PRICE CHANGE



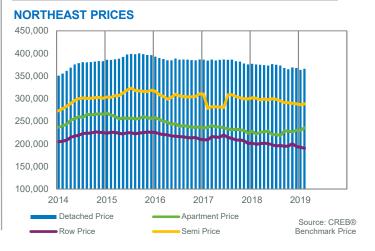
NORTHEAST TOTAL SALES BY PRICE RANGE



NORTHEAST MONTHS OF INVENTORY



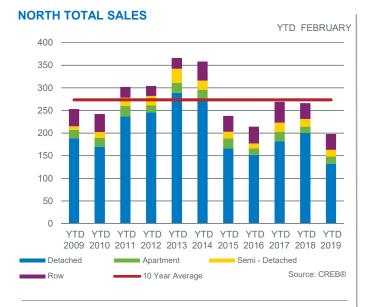




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Feb. 2019

NORTH

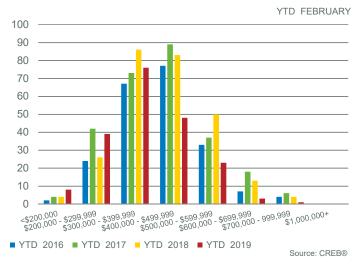


NORTH INVENTORY AND SALES

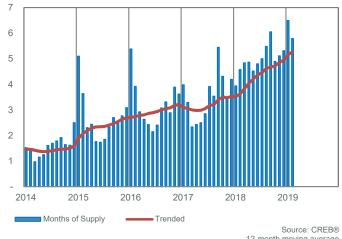




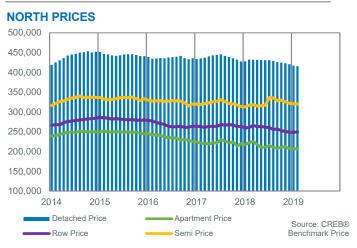
NORTH TOTAL SALES BY PRICE RANGE



NORTH MONTHS OF INVENTORY



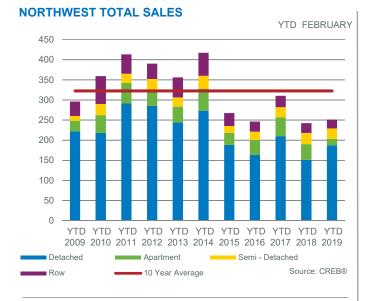
¹²⁻month moving average





Feb. 2019

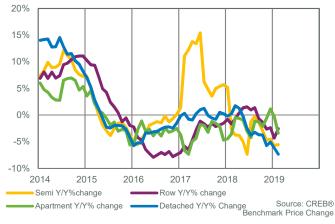
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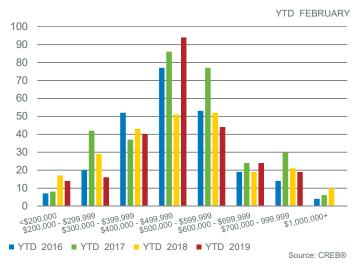
NORTHWEST INVENTORY AND SALES



NORTHWEST PRICE CHANGE



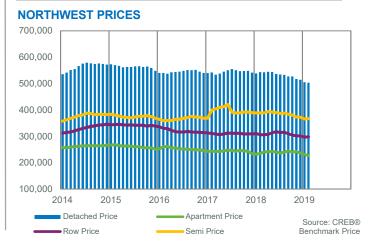




NORTHWEST MONTHS OF INVENTORY



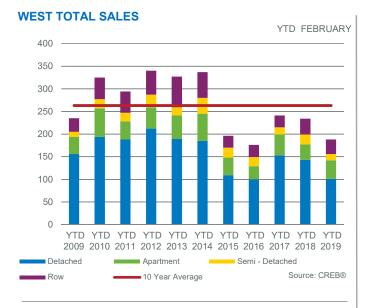
¹²⁻month moving average



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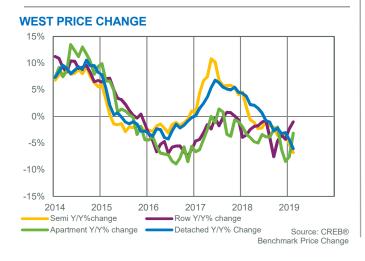
Feb. 2019

WEST

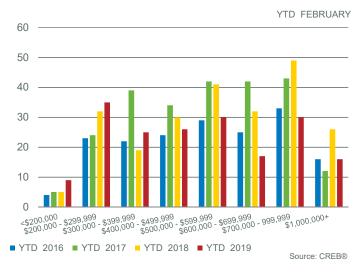


WEST INVENTORY AND SALES





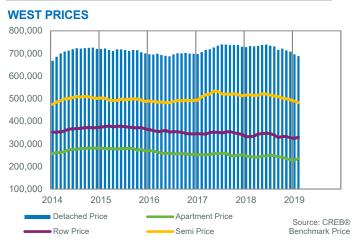
WEST TOTAL SALES BY PRICE RANGE



WEST MONTHS OF INVENTORY



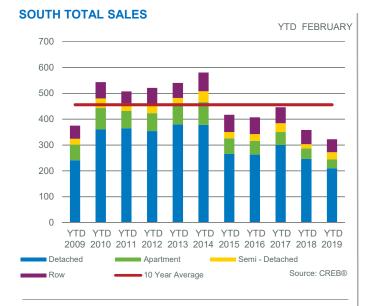
¹²⁻month moving average



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Feb. 2019

SOUTH

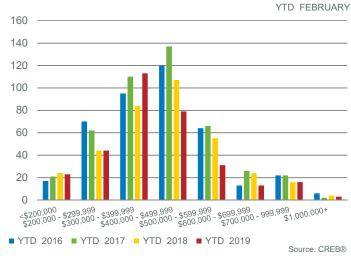


SOUTH INVENTORY AND SALES





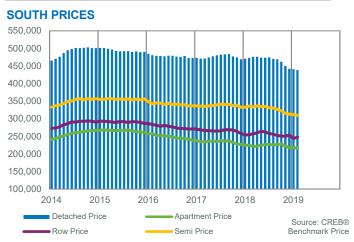
SOUTH TOTAL SALES BY PRICE RANGE



SOUTH MONTHS OF INVENTORY



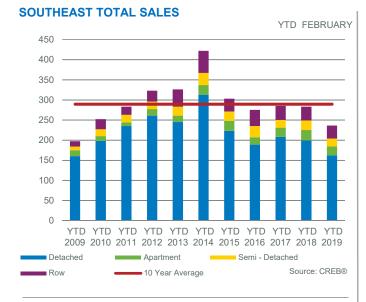






Feb. 2019

SOUTHEAST



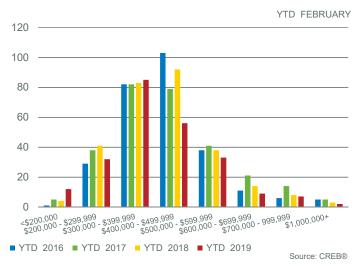
SOUTHEAST INVENTORY AND SALES







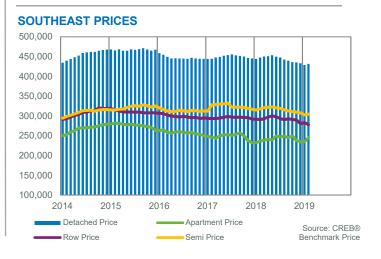
SOUTHEAST TOTAL SALES BY PRICE RANGE



SOUTHEAST MONTHS OF INVENTORY



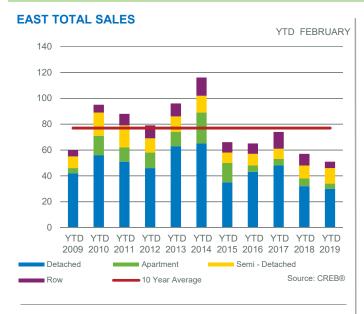




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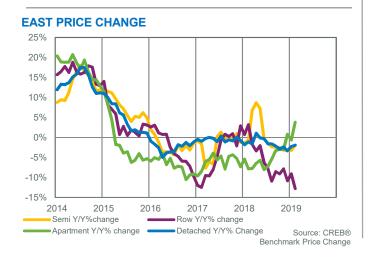
Feb. 2019

EAST

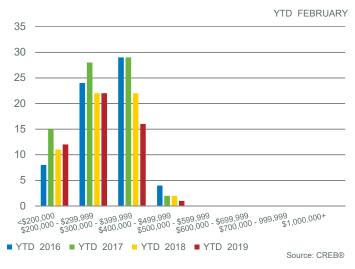


EAST INVENTORY AND SALES

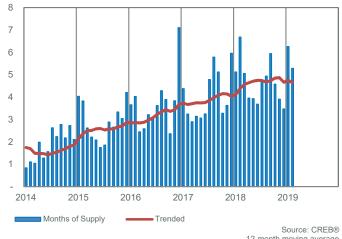




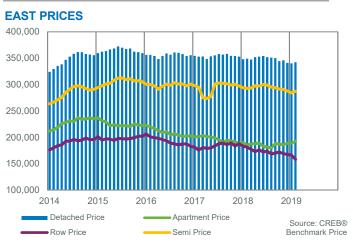




EAST MONTHS OF INVENTORY









Feb. 2019 Livingston City of Stoney 4 Stoney 4 Nolan Carrington Sage Calgary Evanston Coventry Hills Redstone Stoney 1 Stonegate Landing Skyview Sherwood Kincora Country Hills Village Ranch Panorama Hills Royal Vista Harvest Hills Rocky Ridge Hidden Valley Cityscape Citadel Hamptons Stoney 2 Stoney Roval Oak Country Hills andstone Valley Arbour Lake Edgemont Ridge Saddle Ridge Hawkwood Calgary Beddington Heights MacEwan nal Saddle Tuscany Airport Ranchlands Huntington Martindale Taradale Scenic Hills NOSE HILL PARK Deerfoot Business Centre Acres Upper North Haver Dalhousie Silver Skylin West Castleridge North Haven Thorncliffe Falc nrido Nestwinds Brentwood Valley Ridge Varsity North Charle Horizon Bownes McCall Temple Cambrian Heights Qu ig P Crestmont Greenwood/ Greenbriar Monterey Park South Sunridge Rundle Pineridge Montgomen Trail Capitol versity Vista Cougar Ridge Franklin Patterso Renfrew Mayland Heights Marib West Springs Vest Marlboroug Coach Bridgeland/ Wildwood Mayland Strathcona Park Forest Heights enbrook Cliff rcial Core Downtown East Villag Aspen Woods Westgate tPark/ Forest diff Beltline Inglewood Rosscar Christie Park Glendale Killarney/ Glengarn Ramsav Red Carpet Southview Bankvie Forest Lawn Industrial Springbank Hill Signal Hill Alyth/ Bonnybroo Glenbrook Dove Mis Erin Woods Currie arkhill Highfield Glamorga Manchestel trial Discovery Ridge Eastfield Lincoln DEFINITIONS Windso Golden North Valleyfield pu Starfield Garrison Green Burns Rol-Air Benchmark Price- Represents the monthly price of the Lakeview Industrial Foothills Me typical home based on its attributes such as size, location Ogden Fairview Kelvin and number of bedrooms. Great Plains Ogden GLENMORE RESERVOIR MLS* Home Price Index - Changes in home prices by Eagle Ridge Fair rial Fairview comparing current price levels relative to January 2005 Chinook Park Bayview price level. South Foothills Riverbend Acadia Absorption Rate - Refers to the ratio between the amount Haysboro Oakridge Hill of sales occurring in the market relative to the amount of Pallise inventory Maple Willow Park outhwood Shepard Industria Cedarbrae Braeside Months of Supply - Refers to the ratio between Inventory and sales which represents at the current pace of sales Diamo how long it would take to clear existing inventory. Canyon Noodlands East Detached - A unit that is not attached to any other unit. Woodbine Douglasdale/Gler Shepard Industrial Lake Bonavista Semi-detached - A single dwelling built as one of a pair oslar that share one common wall. FISH Shawnee Deer Ridge Row - A single dwelling attached to each other by a CREEK New Brighton common wall with more than two properties in the Parkland complex Millrise Everareen Attached - Both row and semi-detached properties. Copperfield Midnapore McKenzie Towne Apartment - A unit within a high rise or low rise Shawnessy FISH McKenzie Lake condominium building with access through an interior CREEK Sundance PARK hallwav Bridlewood Somerset Mahogany Total Residential - Includes detached, attached and Auburn Bay apartment style properties. Chaparral Silverado Exclusions - Data included in this package do not include Cranston activity related to multiple-unit sales, rental, land or leased Seton properties. Walden CREB* is a professional body of more than 5,100 licensed brokers and registered associates, representing 245 member offices. CREB* is dedicated to Legacy

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